

Mawana Sugars Limited

Summary of Proceedings of 57th Annual General Meeting

The 57th Annual General Meeting ("AGM") of Mawana Sugars Limited ("the Company") was held on 24th September, 2021 at 11:00 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013, read with various general circulars issued by the Ministry of Corporate Affairs(MCA), regarding holding of general meetings in the covid pandemic times.

Following directors were present and participated through VC/OAVM:-

Sr. No.	Name of the Directors	Designation	Location
1.	Mr. Ravinder Singh Bedi	Chairman of the Board and Independent Director and Chairman of the Audit Committee of the Board	Gurugram
2.	Mrs. Manju Vira Gupta	Independent Director	New Delhi
3.	Mr. Piar Chand Jaswal	Non-Independent Director	Gurugram
4.	Mr. Dharam Pal Sharma	Whole Time Director	Gurugram
5.	Mr. Satish Agrawal	Non-Independent Director	New Delhi

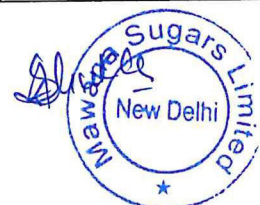
The video connection of Mr. Krishna Shriram, Director of the Company, remained disturbed for major part of the meeting.

In Attendance: -

Mr. Ashok Kumar Shukla - Company Secretary.

The following persons were also connected through the link provided to them and were present through the AGM:

1.	Mr. P. K. Bhalla	Advisor to the Company	Gurugram
2.	Mr. A. K. Mehra	Advisor to the Company	Gurugram
2.	Mr. B.B. Mehta	Chief Financial Officer of the	Gurugram



		Company	
3.	Mr. R.K. Gangwar	Executive Director (Operations) of the company	Gurugram
4.	Mr. Anil Goel	Representing M/s S.R. Batliboi & Co., LLP, Chartered Accountants, the Statutory Auditors of the Company	Gurugram
5.	Mr. Nirbhay Kumar	Representing M/s. Nirbhay Kumar & Associates, Practicing Company Secretary - Secretarial Auditors and Scrutinizer for the AGM	Gurugram

Member Present: - Total 146 members attended AGM through video conferencing.

Mr. Ravinder Singh Bedi, Chairman of the Board and Independent Director of the Company chaired the meeting and after ascertaining that the requisite quorum was present, called the meeting to order.

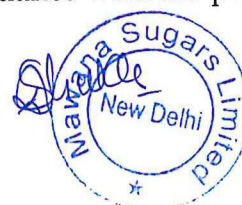
The Company Secretary read out the detailed procedure to be adopted in the conduct of the AGM and casting of the vote.

The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI.

The Chairman informed the members that all the necessary arrangement have been made by the Company to enable the members to participate and vote on the items being considered in the AGM.

The notice of the 57th AGM, the Audited Financial Statements for the year ended March 31, 2021 and the Boards' and Auditors' report thereon had been sent through electronic mode to those Members whose e-mail addresses were registered with the Company or Depositories on 30.8.2021 and was also posted on the website of the Company. The Company had also issued a Public Notice on 1.9.2021, a copy of which was also sent to the Stock Exchanges on 1.9.2021, to the effect that those shareholders whose emails are not registered with the Company or the Depositories or who have not received the Notice, could access the same on the Website of the Company.

The Chairman announced that with the permission of the Shareholders present, the notice of the AGM is taken as read. The Chairman further announced that since there was no qualification, observation or modification in the Statutory Auditors' report on the accounts, the Auditors Report is also taken as read in accordance with the provisions of



section 145 of the Companies Act, 2013.

The Chairman then informed the members that 2 Shareholders namely Mr. Sanjeevkumar Chandratan Damani and Mr. Kirti Shah have sent written queries to the Company, and the Chairman informed to the shareholders that the answer to the queries will be replied through email to the concerned shareholder. The Chairman then announced that 14 shareholders had registered themselves to speak at the meeting. The names of these shareholders were called one by one but except Mr. Raju Bhandari, Mr. Narendra Ambalal, and Mr. Jasmeet Singh none of these shareholders were present to speak and asked their questions. The Chairman informed that the questions raised in meeting required data which is not available at present, therefore, the answer will be get replied in the email to the concerned shareholder.

The Chairman proceeded to announce that as per the provisions of the Companies Act, 2013 and rules frames thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- The Company had provided remote e-voting facility to the Members entitled to cast their vote online on all the Resolutions as set out in the Notice of AGM and that the remote e-voting was open during the period from 21.09.2021 (9.00 A.M.) to 23.09.2021 (5.00 P.M.).
- The Members who are attending the AGM through VC/ OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, could cast their vote through e-voting system during the AGM.

The Chairman advised the Shareholders to exercise their voting rights on all the resolutions contained in the Notice of AGM dated 25th June, 2021.

The Chairman further informed the members that the combined (remote e-voting and e-voting during the Annual General Meeting) Voting Results on the above businesses shall be declared within 2 working days from the closure of the AGM and shall be placed on the website of the Company and informed to the Stock Exchanges also.

The Chairman then announced that the e-voting shall be continued for fifteen Minutes where after the meeting shall come to an end. The meeting closed at 11:47AM.

This report is being submitted as required under Schedule III A (13) read with Regulation 30 of SEBI (LODR), Regulations, 2015.

