

Summary of Proceedings of 56th Annual General Meeting of Mawana Sugars Limited

The 56th Annual General Meeting ("AGM") of Mawana Sugars Limited ("the Company") was held on 10th August, 2020 at 11.00 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). Prof. Dinesh Mohan, Independent Director of the Company chaired the meeting and after ascertaining that the requisite quorum was present, called the meeting to order.

Following directors were present and participated through VC/OAVM:-

Sr.No.	Name of the Directors	Designation
1.	Prof. Dinesh Mohan	Independent Director and chairman of the AGM
2.	Mr. Ravinder Singh Bedi	Independent Director and chairman of the Audit Sub-Committee of the Board
3.	Mrs. Manju Vira Gupta	Independent Director
4.	Mr. Piar Chand Jaswal	Non-Independent Director
5.	Mr. Dharam Pal Sharma	Whole Time Director

In attendance:-

Mr. Ashok Kumar Shukla - Company Secretary

The following persons were also connected through the link provided to them and were present through the AGM:

1.	Mr. R.K. Gangwar	Executive Director (Operations) of the company
2.	Mr. B.B. Mehta	Chief Financial Officer of the Company
3.	Mr. Anil Goel	Representing M/s S.R. Batliboi & Co., LLP Chartered Accountants LLP - the Statutory Auditors of the Company
4.	Mr. Nirbhay Kumar	Representing M/s. Nirbhay Kumar & Associates, Practicing Company Secretary - Secretarial Auditors and Scrutinizer for the AGM

Member Present:- Total 89 members attended AGM through video conferencing.

The Company Secretary read out the detailed procedure to be adopted in the conduct of the AGM and casting of the vote.

The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI.



Each of the Directors of the Company, who had joined the AGM, introduced himself to the members.

The Chairman informed the members that all the necessary arrangement have been made by the Company to enable the members to participate and vote on the items being considered in the AGM.

The Chairman declared that the notice of the 56th AGM, the Audited Financial Statements for the year ended March 31, 2020 and the Board's and Auditor's report thereon had been sent through electronic mode to those Members whose e-mail addresses were registered with the Company or Depositories on 18th July 2020 and was also posted on the website of the Company. The Company had also issued a Public Notice on 19th July 2020, a copy of which was also sent to the Stock Exchanges on 20th July 2020, to the effect that those shareholders whose emails are not registered with the Company or the Depositories or who have not received the Notice, could access the same on the Website of the Company.

The chairman announced that with the permission of the Shareholders present, the notice of the AGM is taken as read. The Chairman further announced that since there was no qualification, observation or modification in the Statutory Auditors' report on the accounts, the Auditors Report is also taken as read in accordance with the provisions of section 145 of the Companies Act.

The Chairman then informed the members that Two Shareholders namely M/s Kirti Shah and Mahender Pal Butani have sent written queries to the Company and he would answer the same if those two shareholders have joined the meeting. The names of those two Shareholders were called out but the Host of the meeting informed that none of those two shareholders were present in the meeting. The Chairman then announced that seven shareholders had registered themselves to speak at the meeting. The names of these shareholders were called one by one but except Mr. Lokesh Gupta, none of these shareholders were present to speak. However, Mr. Lokesh Gupta could not address despite repeated attempts due to audio problems at his end.

In between the meeting, another shareholder by the name Jasmeet Singh requested in writing that he would like to interact with the management. Even though he had not registered himself to speak, the Chairman permitted him to speak but Mr. Jasmeet also could not connect despite repeated calls by the chairman.

The Chairman proceeded to announce that as per the provisions of the Companies Act, 2013 and rules frames thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- The Company had provided remote e-voting facility to the Members entitled to cast their vote online on all the Resolutions as set out in the Notice of AGM and



that the remote e-voting was open during the period from 07.08.2020 (9.00 A.M.) to 09.08.2020 (5.00 P.M.).

- The Members who are attending the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, could cast their vote through e-voting system during the AGM.

The following business, as per Notice of AGM dated 26th June, 2020, were transacted at the meeting:

1. To consider and adopt:
 - (a) the audited financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon; and
 - (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the report of Auditors thereon.
2. Reappointment of Mr. Piar Chand Jaswal (DIN- 07100098) who retires by rotation and being eligible, offers himself for reappointment.
3. Ratification of remuneration to Cost Auditors for the financial year 2020-21.
4. Ratification of commencement of business of production of Hand Sanitizers at NSC
5. Ratification of the donation made to PM Cares Fund and State Governments Relief Funds
6. Re-appointment and payment of remuneration to Mr. Dharam Pal Sharma (DIN- 07259344), Whole Time Director of the Company.

The Chairman further informed the members that the combined (remote e-voting and e-voting during the Annual General Meeting) Voting Results on the above businesses shall be declared within 48 hours from the closure of the AGM and shall be placed on the website of the Company and informed to the Stock Exchanges also.

The Chairman then announced that the e-voting shall be continued for fifteen Minutes where after the meeting shall come to an end.

