



Refer: MSL/BSE/NSE/

March 27, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Symbol: MAWANASUG

Subject: Newspaper Publication - Special Window for Transfer and Dematerialisation of Physical Securities

Dear Sir/Madam,

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, a Special Window has been opened from February 05, 2026 to February 04, 2027 for transfer and dematerialization of physical securities which were sold/purchased prior to April 01, 2019 and were rejected/returned/not attended due to deficiencies.

In this regard, please find enclosed copies of the newspaper publications regarding the Notice of Special Window for transfer and dematerialization of physical securities, published on March 27, 2026 in the following newspapers:

1. Business Standard - English (All Editions)
2. Business Standard - Hindi (Delhi NCR Edition)

The aforesaid notice is also available on the Company's website at www.mawanasugars.com.

This is for your information and records.

Thanking you.

Yours faithfully,
For Mawana Sugars Limited

(Ashok Kumar Shukla)
Company Secretary
ACS-29673

Encl: as above

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4447856

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110125 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



Insurance premium for IPL trends down 15-20%

Driven by rising valuations, the sum insured goes up 25-30%

AATHIRA VARIER
Mumbai, 26 March

Insurance premiums for the Indian Premier League (IPL) are likely to drop by 15-20 per cent this year due to lower claims and improved underwriting capacity, even as the league's rising valuations, increased revenues, and higher sponsorships drive a 25-30 per cent increase in the sum insured, industry sources said.

This year, the IPL will start on March 28 and is scheduled to end on May 31, with 74 matches.

Industry sources also indicated that since the IPL is an event-based risk, the ongoing crisis in West Asia is not a major threat. However, underwriters also considered it while assessing the risk, they said.

The average sum insured for franchises has increased to roughly ₹55-75 crore, while that for event cancellation — which includes coverage taken by organisers, franchisees, sponsors, and broadcasters — has increased to ₹80 crore this year. The Board of Control for Cricket in India (BCCI) has also taken player loss-of-fees cover for contracted Indian players participating in the IPL, industry sources further said.

"This decline (in premium) is mainly due to improved claim experience — fewer match washouts and lower losses compared to earlier years, when multiple games were completely cancelled due to weather. Weather remains the biggest risk factor for IPL matches, given the multiple locations across India. However, better player selection (fitter and well-trained players) has reduced injury-related claims, further improving outcomes for insurers," said Abizar Bohra, head & executive vice president, sports leisure and entertainment, commercial risk, India at Aon.

He also added that the Indian insurance market has matured, with domestic insurers now handling most of the risk. Reinsurance is currently limited because the coverage amounts for most stakeholders are not large enough to require it. Anish Pillai, president & deputy head-liability & special risk at Howden India, said: "The primary risks being insured include event cancellation, player injury (loss of fees), weather disruptions, terrorism threats, and revenue protection across sponsorships, broadcasting, and ticketing. Weather continues to be a major concern



Insurance guaranteed

- Improved claim experience prompted the premium to drop by ₹3-4 crore
- Average sum insured for franchises has increased to roughly ₹55-75 crore
- Sum insured in case of event cancellation has increased to ₹80 crore
- The BCCI has also taken player loss-of-fees cover for contracted Indian IPL players
- Franchises will also enjoy better insurance terms

along with broader security risks, although current geopolitical tensions are not seen as a significant threat at this time."

Insurers recorded fewer losses last year, with only one match cancellation and another suspension due to India-Pakistan tensions. In comparison, the 2024 season saw several match cancellations due to complete washouts. Loss experience has remained broadly flat at upwards of ₹50 crore in 2025, similar to 2024. Owing to fewer player injuries and improved terms,

premiums for franchises have dropped to roughly ₹3-4 crore from ₹5-6 crore last year. There are 10 franchises participating in the league this season. Apart from improved claims experience, franchisees are also securing better insurance terms.

"Additionally, improved terms — such as removal of the 'one match deductible' for player insurance (now replaced by a flat 5-10 per cent monetary deductible) — have made policies more favourable for franchisees," Pillai added.

Mallya takes swipe at critics for calling his investment in RCB a 'vanity project'

Fugitive businessman Vijay Mallya, the original owner of Royal Challengers Bengaluru (RCB), on Thursday took a dig at critics who called it "investment as a vanity project" after the cricket franchise was sold for almost \$2 billion.

Mallya, who had bought Royal Challengers Bengaluru (RCB) for ₹450 crore in 2008, in a post on X congratulated the new owners of RCB, saying, "I wish them the very best and Godspeed with the most valuable IPL franchise." The sale of cricket franchise RCB by United Spirits Ltd (USL) almost tops a record \$2 billion, considering it also includes a ₹540-crore payout for the Women's Premier

League and a 5 per cent commission to the cricket body Board of Control for Cricket in India (BCCI) by the consortium of buyers, according to sources.

Mallya said, "Behind my much touted madneses was building the Royal Challenge brand and hence I named the franchise RCB. He further said RCB will always remain a part of his DNA with "indelible memories including picking the young Virat Kohli who is now amongst the best in the world". PTI



Travel firms, hotels announce discounts for peak travel season

AKSHARA SRIVASTAVA
New Delhi, 26 March

As Indian summer season begins and people start pencilling dates on calendars to plan their breaks for coming months, travel companies and hotels have started to roll out discounts to cash in on growing demand.

Sarovar Hotels has launched a limited-period offer, allowing guests to book a two-night stay and receive the third night complimentary.

At select locations, the chain is also offering up to 15 per cent savings on food and beverages. To cater to larger travel groups, children up to 10 years of age are offered complimentary stay and dining.

"Summer remains one of the strongest travel seasons in India, particularly for family-led leisure demand. With the campaign, our objective is to create a compelling value proposition that encourages guests to stay longer and explore more destinations within our portfolio," said Nitika Khanna, director-marketing and communications, Sarovar Hotels.

Not just hotels, online platforms, too, are introducing offers in time for the summer season.



Hitting the road

- Summer remains one of the strongest travel seasons in India
- Hotels are offering limited period offers to woo in more travellers
- With air travel getting expensive, steep discounts on domestic and international flights to act as a breather

With its annual Nation on Vacation campaign, Cleartrip is offering steep discounts on domestic and international flights, hotel stays, buses, and holiday packages. There are also offers on co-branded credit cards for travellers.

"This summer, we're creating a real

sense of excitement and pairing it with incredible deals that make it easier than ever for people to say 'yes' to travel," said Pallavi Saxena, chief marketing and revenue officer at the platform.

These deals come at a time when travel is set to get more expensive. As the war in West Asia continues to put pressure on oil supply and crude oil prices remain elevated, flight operators are feeling the impact. The government's mandate of free seat allocation and the removal of fare caps will also add to the price travellers shell out for tickets.

EaseMyTrip, too, has launched a limited-period campaign, offering discounts on flights, hotels, buses, cabs, and holiday packages. The firm is offering discounts of up to ₹5,000 on flights and up to ₹10,000 on hotel bookings. "As we approach the summer travel season, we are witnessing sustained demand across both domestic and international destinations, particularly across short-haul routes. With the Sunny Getaway Sale, we aim to offer customers greater value through competitive pricing and a wide selection of travel options across categories," said Manmeet Ahluwalia, chief marketing officer, EaseMyTrip.

When night falls, chocolate indulgence sweetens India's qcom sales

ANEKA CHATTERJEE
Bengaluru, 26 March

Well past dinner and after kirana shutters come down, urban India is increasingly clicking its way to desserts, with chocolates leading the charge. What was once an occasional treat is fast becoming a nightly ritual, powered by 10-minute deliveries, endless scrolling, and a growing appetite for "me-time" rewards.

A recent Redseer report titled "Reinventing packed F&B with quick commerce" identifies chocolates as one of the fastest-evolving indulgence categories, with qcom

ONLINE SHARE OF CHOCOLATES ROSE FROM 9 PER CENT IN CY24 TO 13 PER CENT IN CY25, FAR OUTPACING OFFLINE GROWTH

driving 50 per cent of incremental growth in 2024-25. Late-night, impulse-led purchases dominate, marked by low price sensitivity.

Online share rose from nine per cent in CY24 to 13 per cent in CY25, growing 65-70 per cent year-on-year and far outpacing offline growth. Consumers are also paying a 10-15 per cent premium for choc-

olates on qcom platforms, driven by instant delivery and convenience. What is driving this shift is not just convenience, but a broader change in consumption behaviour, said Kushal Bhatnagar, associate partner at Redseer Strategy Consultants. Consumers are increasingly seeking to meet multiple needs such as convenience, health, and indulgence within a single 10-minute delivery window. This has created new micro-moments in which impulse-driven categories such as chocolates thrive.

For qcom platforms and chocolate brands, the key question is whether this is also

their most profitable window. The answer is layered. For BigBasket, this window is becoming strategically important. The Tata-backed platform has seen a 24 per cent quarter-on-quarter rise in revenue contribution from indulgence categories, with orders in this segment 72 per cent higher during late hours than during business-as-usual hours.

"Earlier, people would ignore a craving at 10 pm. Now they can act on it instantly," said Seshu Kumar Tirumala, chief buying and merchandising officer at BigBasket.

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Garden Road Shipbuilders & Engineers Limited
E-TENDER NOTICE FOR ONLINE BIDDING
NIT No.: SCC/AJ/KOT PRESS/TIMBER POND/PHASE-II/299/ET-3422
SUB: AREA DEVELOPMENT AT TIMBER POND (PHASE-II), SHALIMAR, HOWRAH.
Due Date: 21 days from date of publication
1. Details will be available in e-procurement portal <https://procuregrse.co.in>; Central Public Procurement Portal <https://eprocure.gov.in/eppp/> and GRSE website <https://grse.in/tender-published/>
2. Any addendum/compendium to this tender enquiry including change in dates, if any, will be published in above website only.
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CIN: L26100Bihar3013ALCO1722
NIT DATE EXTENSION-II
Ref. No.: JVP/T/BC&M/25-26/OT-02/Ext-II Dated - 25.03.2026
In continuation to NIT Ref. No.: JVP/T/BC&M/25-26/OT-02 Dated - 14.01.2026, the bid sale, submission & opening date has been extended as below:-
Name of Package Extended Last date for
Supply, Installation, Testing & Commissioning of A&T compliant meters for implementation of SAMAST guidelines of BSPTCL guidelines including AMC and Energy Audit at various Grid substations in Bihar Grid Company Limited. Bid Sale: Up to 07.04.2026 at 18:00 Hrs. Bid Submission: Up to 13.04.2026 at 15:00 Hrs. Bid Opening: On 13.04.2026 at 15:30 Hrs.
This notice & NIT is also available on BGCL website www.bihargrid.co.in. For detailed NIT and bid documents please contact DGM (C&M), BGCL at the address given above.

MAWANA SUGARS LIMITED
CIN: L74100DL1981PLC003413
Registered Office: 5th Floor, Kirji Mahal, 19 Rajendra Place, New Delhi-110 125, Tel: 91-11-25739183, Email: corporate@mawanasugars.com, Website: www.mawanasugars.com
NOTICE
Notice is hereby given that in terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, a Special Window has been opened from February 05, 2026 to February 04, 2027, for transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019. The special window shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiencies, subject to rectification and re-submission within the aforesaid period. All such transfers shall be processed only in dematerialised form and shall be subject to a lock-in period of one year from the date of registration of transfer, as per the SEBI guidelines.
For further details, you may contact the Company at corporate@mawanasugars.com or the RIA, i.e., MAS Services Limited T-34, Okhla Industrial Area, Phase-II, New Delhi - 110020 Phone No. 011-26387281-83, Fax: 011-26387384 E-mail: Investor@masserv.com.
For Mawana Sugars Limited
Self-
(Ashok Kumar Shukla)
Company Secretary
ACS: 29673
Place: New Delhi
Dated: 27th March, 2026

Signpost India Limited
CIN: L74110MH2008PLC179120
Corporate Office: 202, Signpost House, 70A, Nehru Road, Near Santacruz Airport Terminal, Vile Parle (E), Mumbai - 400099
Registered Office: 125, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021 | Website: www.signpostindia.com
Email: cs@signpostindia.com | Tel No: (022) 61992400

NOTICE TO SHAREHOLDERS
(Special window for Transfer & dematerialisation of physical securities)
In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, has opened special window for a period of one year, from February 05, 2026 to February 04, 2027, for transfer and dematerialisation of physical securities which were sold or purchased prior to April 01, 2019 including cases where transfer requests were earlier rejected, returned, or not attended due to deficiencies. Accordingly, in compliance to the said SEBI Circular, Notice is hereby given to the eligible shareholders of Signpost India Limited to lodge / re-lodge share transfer deeds for transfer of shares and request for dematerialisation of shares between aforementioned special window period of one year. It is further informed that the shares lodged / re-lodged for transfer shall be processed only in dematerialized form and shall be subject to a lock in period of one year from the date of dematerialisation, after following the due process as prescribed by SEBI.
Eligible shareholders may submit their transfer & demat requests along with the requisite documents to the Company's Registrar and Share Transfer agent (R&TA) at KFIN Technologies Limited, Unit Signpost India Limited, Selenium Tower B, Plot Nos. 31 & 32, Gachibowli, Financial District, Manakranga, Serilingampally Mandal, Hyderabad - 500 032 or E-mail at ainward.ris@kfintech.com.
For SIGNPOST INDIA LIMITED
Sd/-
Kinjal Mistry
Company Secretary & Compliance Officer
Membership No.: A22010
Place: Mumbai
Date: March 26, 2026

Inviting applications for the 2026 edition of the Business Standard-Rahul Khullar internships

This is the fourth edition of a programme instituted jointly by *Business Standard* and the family of late Mr. Rahul Khullar, a well-regarded administrator who influenced and steered government policy in several critical areas.

The one-month internship will provide six young journalists the opportunity to work at our New Delhi office during June 2026, covering economic policy and governance issues. Each will earn a stipend of ₹30,000.



Students who are about to complete or have just completed their course from top journalism institutes can apply by writing to bsrki@bsmail.in with their profile and a 500-word statement of purpose (SOP).

An internal committee of *Business Standard* will vet the applications.

Business Standard will award a certificate to the interns, and may decide — on the basis of merit, need, and performance — to offer them jobs. The last date for accepting applications is 31 March 2026.

Please note: The application will be considered only if it is accompanied by an SOP. This is not an online or hybrid opportunity. Only those who can complete the internship in person for the entire month of June at the *Business Standard* Delhi office need apply.



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