



**IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI**  
**COURT-V**

**Item No.-505**  
**CP(CAA)-14/230- 232/ND/2026**

**IN THE MATTER OF:**

Mawana Foods Private Limited And  
Mawana Sugars Limited

**....Applicant**

**SECTION**

**Under Section 230-232**

**Order delivered on 08.07.2026**

**CORAM:**

**SHRI MANNI SANKARIAH SHANMUGA SUNDARAM**  
**HON'BLE MEMBER (JUDICIAL)**

**MS. REENA SINHA PURI**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

|                    |   |                                                                                      |
|--------------------|---|--------------------------------------------------------------------------------------|
| For the Applicant  | : |                                                                                      |
| For the Respondent | : |                                                                                      |
| For the SEBI       | : | Mr. Abhishek Baid, Mr. Mohit Kumar Bafna, Mr. Ravinder Kumar, Mr. Praneet Das, Advs. |
| For the RD         | : | Ms. Aruna M. RD NR-1                                                                 |

**ORDER**

Ld. Counsel on behalf of the Applicant is present physically whereas the Ld. Counsel for the SEBI is present through VC and submitted that their reply is on board. However, no representation on behalf of the BSE and NSE. Heard the arguments.

Ld. Counsel on behalf of the NSE is present and submitted that they are supporting the reply filed on behalf of the SEBI, statement is taken on record. Order is **reserved**.

**Sd/-**  
**(REENA SINHA PURI)**  
**MEMBER (T)**

**Sd/-**  
**(MANNI SANKARIAH SHANMUGA SUNDARAM)**  
**MEMBER (J)**